



UniCredit Bank Serbia JSC, Belgrade, Rajiceva 27-29
(business name and seat of the bank)

INCOME STATEMENT
from 01.01. to 30.06.2019.

(in RSD thousand)

Group of accounts, account	ITEM	ADP Code	Note	01.01. - 30.06.2019.	01.01. - 31.12.2018.
1	2	3	4	5	6
70	Interest income	1 0 0 1		8.402.667	16.211.037
60	Interest expenses	1 0 0 2		1.456.402	2.531.688
	Net interest gains (1001-1002)	1 0 0 3		6.946.265	13.679.349
	Net interest losses (1002-1001)	1 0 0 4		0	0
71	Income from fees and commissions	1 0 0 5		2.418.831	4.782.251
61	Expenses on fees and commissions	1 0 0 6		541.665	1.289.437
	Net gains from fees and commissions (1005-1006)	1 0 0 7		1.877.166	3.492.814
	Net losses on fees and commissions (1006 - 1005)	1 0 0 8		0	0
774 - 674 + 776 - 676 + 777 - 677	Net gains from change in fair value of financial instruments	1 0 0 9		0	145.562
674 - 774 + 676 - 776 + 677 - 777	Net losses on change in fair value of financial instruments	1 0 1 0		10.387	0
727 + 728 - 627 - 628	Net gains from reclassification of financial instruments	1 0 1 1		0	0
627 + 628 - 727 - 728	Net losses on reclassification of financial instruments	1 0 1 2		0	0
720 - 620 + 721 - 621	Net gains from derecognition of the financial instruments measured at fair value	1 0 1 3		302.200	172.506
620 - 720 + 621 - 721	Net losses on derecognition of the financial instruments measured at fair value	1 0 1 4		0	0
775 - 675 + 770 - 670	Net gains from hedging	1 0 1 5		0	0
675 - 775 + 670 - 770	Net losses on hedging	1 0 1 6		181.274	10.705
78-68	Net exchange rate gains and gains from agreed currency clause	1 0 1 7		855.860	1.415.932
68-78	Net exchange rate losses and losses on agreed currency clause	1 0 1 8		0	0
750 - 650 + 751 - 651 + 756 - 656 + 760 - 660 + 729 - 629	Net income from reduction in impairment of financial assets not measured at fair value through income statement	1 0 1 9		0	0
650 - 750 + 651 - 751 + 656 - 756 + 660 - 760 + 629 - 729	Net expenses on impairment of financial assets not measured at fair value through income statement	1 0 2 0		537.526	2.904.225
726 - 626	Net gains from derecognition of the financial instruments measured at amortised cost	1 0 2 1		0	2.099.033
626 - 726	Net losses on derecognition of the financial instruments measured at amortised cost	1 0 2 2		516.658	0
723 - 623	Net gains from derecognition of investments in associated companies and joint ventures	1 0 2 3		0	0
623 - 723	Net losses on derecognition of investments in associated companies and joint ventures	1 0 2 4		0	0
74, 766	Other operating income	1 0 2 5		26.192	46.642
	TOTAL NET OPERATING INCOME (1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 - 1022 + 1023 - 1024 + 1025) ≥ 0	1 0 2 6		8.761.838	18.136.908
	TOTAL NET OPERATING EXPENSES (1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 - 1022 + 1023 - 1024 + 1025) < 0	1 0 2 7		0	0
63, 655, 755	Salaries, salary compensations and other personal expenses	1 0 2 8		1.327.968	3.021.454
642	Depreciation expenses	1 0 2 9		540.360	579.879
752, 753, 761, 762, 767, 768, 773	Other income	1 0 3 0		128.309	88.730
64 (except 642), 652, 653, 661, 662, 667, 668, 673	Other expenses	1 0 3 1		2.097.311	4.582.729
	PROFIT BEFORE TAX (1026 - 1027 - 1028 - 1029 + 1030 - 1031) ≥ 0	1 0 3 2		4.924.508	10.041.576
	LOSSES BEFORE TAX (1026 - 1027 - 1028 - 1029 + 1030 - 1031) < 0	1 0 3 3		0	0

Group of accounts, account	ITEM	ADP Code	Note	01.01. - 30.06.2019.	01.01. - 31.12.2018.
1	2	3	4	5	6
850	Profit tax	1 0 3 4		0	889.257
861	Gains from deferred taxes	1 0 3 5		0	76.575
860	Losses on deferred taxes	1 0 3 6		0	7.247
	PROFIT AFTER TAX (1032 - 1033 - 1034 + 1035 - 1036) ≥ 0	1 0 3 7		4.924.508	9.221.647
	LOSSES AFTER TAX (1032 - 1033 - 1034 + 1035 - 1036) < 0	1 0 3 8		0	0
769-669	Net profit from discontinued operations	1 0 3 9		0	0
669-769	Net loss from discontinued operations	1 0 4 0		0	0
	RESULT FOR THE PERIOD – PROFIT (1037 - 1038 + 1039 - 1040) ≥ 0	1 0 4 1		4.924.508	9.221.647
	RESULT FOR THE PERIOD – LOSSES (1037 - 1038 + 1039 - 1040) < 0	1 0 4 2		0	0
	Profit belonging to a parent entity	1 0 4 3		0	0
	Profit belonging to non-controlling owners	1 0 4 4		0	0
	Losses belonging to a parent entity	1 0 4 5		0	0
	Losses belonging to non-controlling owners	1 0 4 6		0	0
	EARNINGS PER SHARE				
	Basic earnings per share (in dinars, without paras)	1 0 4 7		0	3.906
	Diluted earnings per share (in dinars, without paras)	1 0 4 8		0	3.906

In Belgrade,
on 19.07.2019.

Person responsible for preparing the financial statement

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Legal representative of the Bank

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